

Pension Conversion Consent Process

Approved by QUFA Executive September 2018

Approved by QUFA Council October 2018

Amended & Approved by QUFA Executive December 2018

Approved by QUFA Council January 2019

In the event that Queen's University seeks QUFA's consent, on behalf of its members, to join a new pension plan, QUFA will determine its answer based on consultation with eligible QUFA members. Information about the proposed change of pension plans will be shared with QUFA members via a variety of media including the QUFA website, email blasts, meetings and any other mode that will reach members effectively.

QUFA will hold a referendum to gauge member support for joining the new pension plan as follows:

- The vote shall be open to all QUFA members who are deemed to be contributing members of the QPP.
- The vote shall be held electronically and shall be hosted by a reputable third party.
- The vote shall be repeatedly announced to ensure that eligible members have the opportunity to vote.

In order for QUFA to assent to the conversion of pension plans, 50% + 1 of the Members who vote must consent to the change.

QUFA will announce that either it grants consent or that it is withholding consent.